



## **BEARFACTS 1989 – 1999**

### **Midland-Odessa (BEA-EA) [57107]**

Midland-Odessa is one of 179 BEA Economic Areas in the nation. Its 1999 population of 543,608 ranked 107th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Midland-Odessa had a per capita personal income (PCPI) of \$20,980. This PCPI ranked 151st in the United States and was 75 percent of the national average, \$27,939. The 1999 PCPI reflected a decrease of 0.9 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Midland-Odessa was \$14,580 and ranked 126th in the United States. The 1989-1999 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Midland-Odessa had a total personal income (TPI) of \$11,404,845\*. This TPI ranked 113th in the United States. In 1989 the TPI of Midland-Odessa was \$7,696,854\* and ranked 103rd in the United States. The 1999 TPI reflected a decrease of 1.8 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Midland-Odessa. In 1999 net earnings accounted for 65.3 percent of TPI (compared with 65.7 in 1989); dividends, interest, and rent were 17.8 percent (compared with 22.2 in 1989); and personal current transfer receipts were 16.9 percent (compared with 12.2 in 1989). From 1998 to 1999 net earnings decreased 2.5 percent; dividends, interest, and rent decreased 3.8 percent; and personal current transfer receipts increased 3.8 percent. From 1989 to 1999 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 7.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Midland-Odessa decreased from \$8,512,272\* in 1998 to \$8,269,975\* in 1999, a decrease of 2.8 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$5,609,726\* to the 1999 estimate was 4.0 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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